

# Double or match your interest earned for more retirement income



This is:

**Greg**

Single

Age: 65

Plans to retire in 5 years

**Greg is looking for:**

Growth potential and retirement income that can increase, even after he starts taking out money

**His solution:**

**A Power Series Index Annuity with Lifetime Income Plus Multiplier Flex®**

## See how Greg's retirement income solution works

1. Greg uses \$100,000 of his retirement assets to purchase a Power Series Index Annuity to help grow his money, protect it from market downturns and guarantee income for life.<sup>1</sup>
2. He adds Lifetime Income Plus Multiplier Flex to double his interest earned for future income while he's saving for retirement and match his interest earned once he starts taking out money.<sup>2</sup>
3. When he's ready for income, Greg can withdraw up to 6.5% per year for life.<sup>3</sup>

Index annuities are issued by American General Life Insurance Company (AGL) or The Variable Annuity Life Insurance Company (VALIC), both member companies of Corebridge Financial, Inc. AGL does not solicit, issue or deliver policies or contracts in the state of New York.

See Key Terms and Definitions on back cover for more information.

<sup>1</sup>Guarantees are backed by the claims-paying ability of the issuing insurance company.

<sup>2</sup>Lifetime Income Plus Multiplier Flex is an optional guaranteed living benefit rider available in select Power Series Index Annuities for an annual fee of 1.0% of the Income Base.

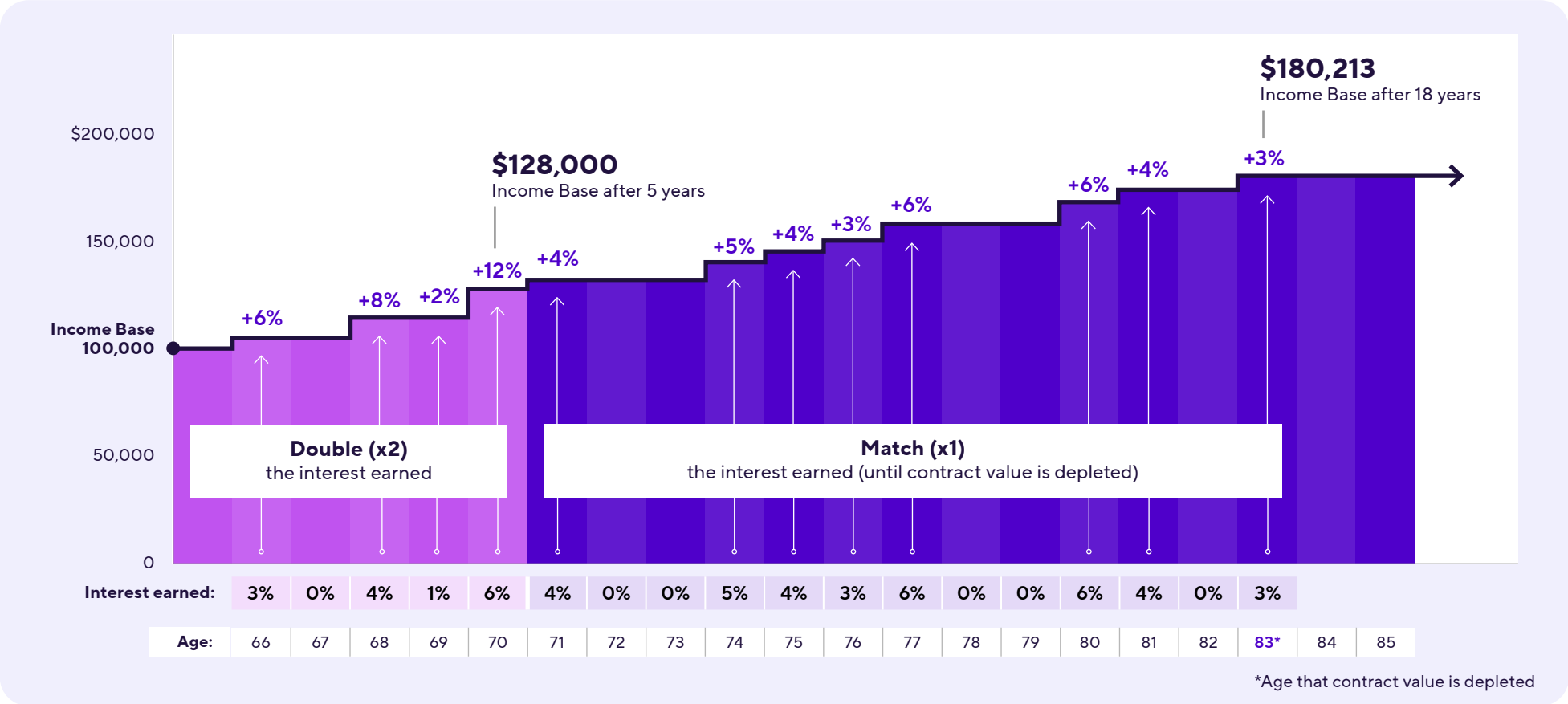
<sup>3</sup>Lifetime withdrawals are based on the Income Base. See back cover for details.

# Greg can double his interest earned before taking income and match his interest earned after income begins

As the hypothetical example below shows, Greg’s Income Base—the amount on which lifetime withdrawals are based—is initially equal to his \$100,000 premium and can increase by:

- **2x the interest earned during his accumulation years.** If Greg waits until age 70 to take lifetime withdrawals, his Income Base would grow to \$128,000.
- **1x the interest earned after retirement.** Greg’s Income Base would continue to increase with annual income credits that match the interest earned, even after lifetime withdrawals begin. These income credits last until the earlier of age 95 or the depletion of the contract value.

Over 18 years, Greg’s Income Base would grow to \$180,213, providing him with \$10,813 per year for life (see next page for details).

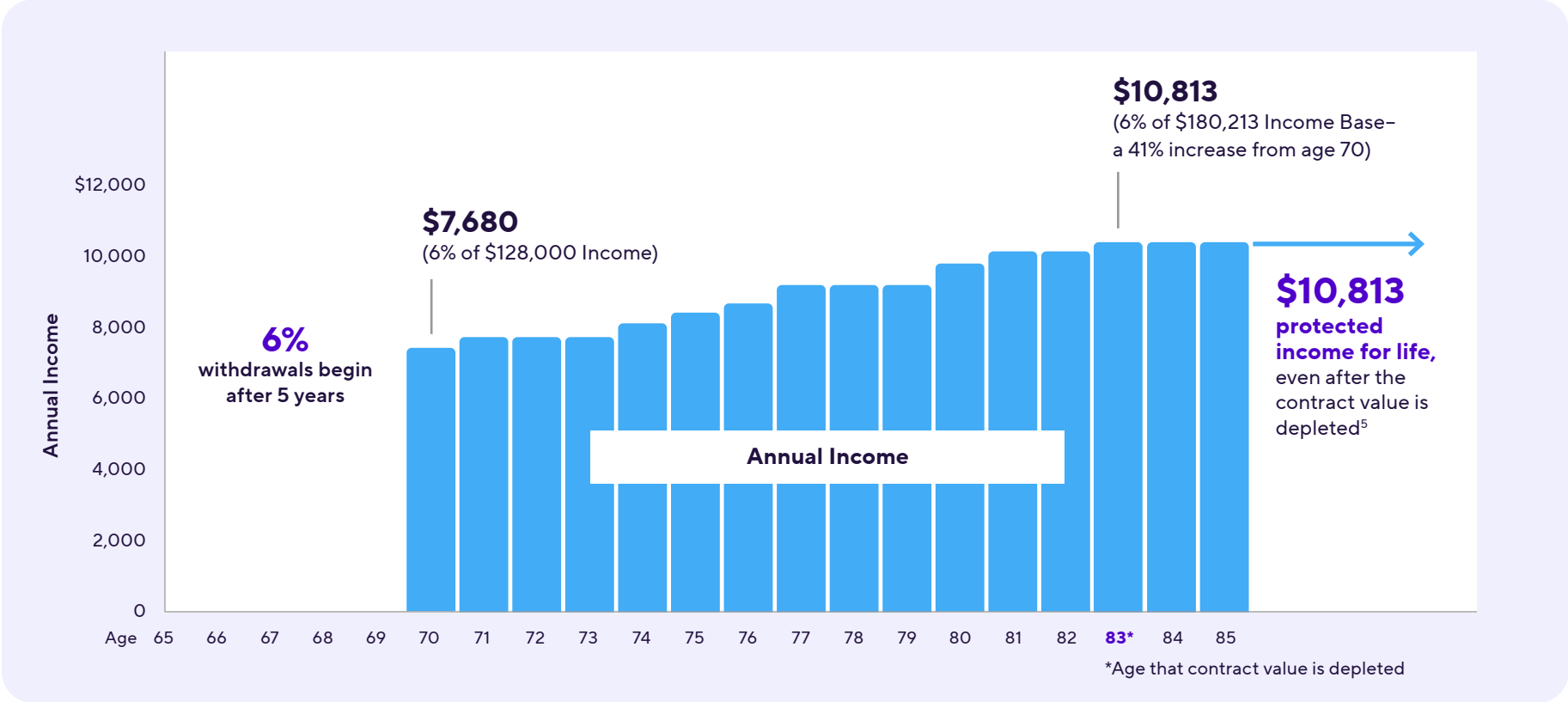


**Hypothetical assumptions:** \$100,000 initial premium, issue age 65, interest credited in the index annuity as shown in the chart above, 6% withdrawals after lifetime income is activated at age 70, and no excess withdrawals after activation.

# Greg's income has the potential to rise, even as he's taking income

Greg can take out up to 6.5% of the Income Base each year, depending on when he starts taking lifetime income.<sup>4</sup> As you can see from the chart below:

- **Greg can withdraw \$7,680** or 6% of his \$128,000 Income Base at age 70.
- **As his Income Base increases with interest earned**, Greg can take out more money, raising his income to \$10,813 (6% of the \$180,213 Income Base) by age 83.
- **This income is guaranteed for life**, even after Greg's contract value drops to zero, provided no excess withdrawals are taken.



**Hypothetical assumptions:** \$100,000 initial premium, issue age 65, growth of Income Base as shown in the chart on page 2, 6% withdrawals after lifetime income is activated at age 70, and no excess withdrawals after activation.

<sup>4</sup>The maximum percentage that can be withdrawn under Lifetime Income Plus Multiplier Flex ranges from 3.75% to 6.50%, depending on the number of individuals covered and their age at the time of the first lifetime withdrawal. See Owner Acknowledgment and Disclosure Statement for details.

<sup>5</sup>Provided withdrawals are taken within the terms of the optional feature.

## Take action today to build a brighter tomorrow.

### Talk to your financial professional or agent to learn more about a Power Series Index Annuity with Lifetime Income Plus Multiplier Flex<sup>®</sup>

#### Key Terms and Definitions

**Activation:** The decision to begin lifetime withdrawals under Lifetime Income Plus Multiplier Flex. Activation must be requested in writing. At the time of activation, policyholders will have an opportunity to make changes to the number of individuals covered under Lifetime Income Plus Multiplier Flex. They can also change this coverage prior to activation under specific situations such as marriage, divorce or death. The ability to make changes is subject to certain limitations. The maximum annual withdrawal percentage is determined by the age of the covered person (or younger person in cases of Joint life) upon activation.

**Excess Withdrawals:** Withdrawals that exceed the Maximum Annual Withdrawal Amount (MAWA) once Lifetime Income Plus Multiplier Flex is activated. Excess Withdrawals will reduce the Income Base and Income Credit Base in the same proportion by which the contract value is reduced by the Excess Withdrawal. If an Excess Withdrawal reduces the contract value to zero the rider will terminate and clients will no longer be eligible to take withdrawals or receive lifetime income payments.

**Income Base:** The value on which guaranteed withdrawals and the annual rider fee are based; it is not a part of the contract value and cannot be withdrawn partially or in a lump sum. The Income Base is initially equal to the first eligible premium and is increased each time an eligible premium is made. It is also adjusted for withdrawals (prior to activation) and excess withdrawals (after activation). On each contract anniversary, your Income Base may increase with any available income credits.

**Income Credit Base:** A component of the rider solely used to calculate the amount of the income credits. It is initially equal to the premium.

**Premium:** The money used to purchase the annuity contract is called the premium. Eligible premiums are all premiums received in the first 30 days of the contract and do not include income credits. Eligible premiums are included in the Income Base and Income Credit Base.

#### Understanding a Fixed Index Annuity

A fixed index annuity (FIA) is a contract issued by an insurance company. It is not a direct investment in the stock market or any particular index. An FIA works in two stages:

- **Accumulation:** In exchange for your money (premium) the annuity provides you with the opportunity to earn interest based in part on the performance of a particular index and/or based on a fixed rate.
- **Income:** When you need income the issuing company promises to make regular income payments that can last for life or for a time period you choose using a process known as annuitization (for no additional cost).

In addition some FIAs like the Power Series of Index Annuities have features (known as guaranteed living benefit riders) that can provide guaranteed income for life and access to your money during the payout stage (unlike annuitization which permanently converts your contract into an income stream). These guarantees are backed by the claims-paying ability of the issuing insurance company and are subject to annual fees. Only one rider may be issued per contract and cannot be changed thereafter. Other restrictions and limitations apply.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if you make withdrawals or surrender your annuity before age 59½. Please consult a tax advisor regarding your specific situation.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

All contract and benefit guarantees including any fixed account crediting rates or annuity rates are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased.

The Power Series of Index Annuities are issued by **American General Life Insurance Company (AGL)**, Houston, Texas. Power Series Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract numbers: AG-800 (12/12), AG-801 (12/12), AG-800-ID (12/12), AG-801-ID (12/12), ICC18-AG-800-NWC (10/18) and A201-05. The Power Index Elite Index Annuity is issued by **The Variable Annuity Life Insurance Company (VALIC)**, Houston, Texas. Power Index Elite Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract numbers: V-800 (12/14) and V-800-ID (12/14).

AGL and VALIC are member companies of Corebridge Financial, Inc. The underwriting risks financial and contractual obligations and support functions associated with the annuities issued by AGL or VALIC are its responsibility. Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit, issue or deliver policies or contracts in the state of New York. Annuities and riders may vary by state and are not available in all states. This material is not intended for use in the states of Idaho and New York.

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