

Corebridge MarketLock[®] Annuity

A registered index-linked annuity

Reach toward your goals
while managing uncertainty



Action is everything.

Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee
Not a Deposit • Not Insured by any Federal Government Agency

Annuities issued by **American General Life Insurance Company**, Houston, TX.



Investing in Corebridge MarketLock[®] Annuity is a lot like rock climbing.

When planning for retirement, it's important to think ahead and take steps to manage uncertainties along the way, including:

- **Inflation:** 55% of Americans worry a great deal about inflation, ranking it among their top financial concerns.¹
- **Market volatility:** 42% are worried about stock market fluctuations and how it may reduce their assets and income.²

Think of MarketLock as your rock-climbing partner. It can help protect against uncertainty and help you navigate the route ahead, adjusting the ropes so you can find the next hold to lock in progress and reach your goals.

Take action to help lock in gains and reduce risk today.

Lock in potential growth while managing risk

Corebridge MarketLock Annuity is a registered index-linked annuity (RILA) that helps you navigate the market and adjust your strategy to secure growth when the market is up and limit risk when the market is down.

With Corebridge MarketLock[®] Annuity, you can:

Customize your allocation

with the growth potential and level of protection you want.

Lock in gains

in a variety of ways, including one that is unique to MarketLock.

Ease downside risk

by reducing the impact of market losses.

What is a registered index-linked annuity (RILA)?

A RILA is a long-term investment designed for retirement. It is a contract between you and an insurance company. In exchange for your premium (the money you allocate to the RILA), the RILA offers a combination of growth, protection and income benefits that few other financial vehicles provide. You can benefit from:

- **Upside potential** based in part on the performance of an equity market index.
- **Downside protection** that can absorb some or all of the losses you may experience. Keep in mind, you may still incur a significant loss in severe down markets.
- **Retirement income** that can last for life or for a time period you choose using a process known as annuitization.³

Note: RILAs provide the potential for earnings to be credited based in part on the performance of a specified index with the potential for risk of loss of principal due to market downturns or fluctuations.

¹2024 Gallup Poll Social Series: Environment.

²2023 Corebridge Financial Survey on Longevity.

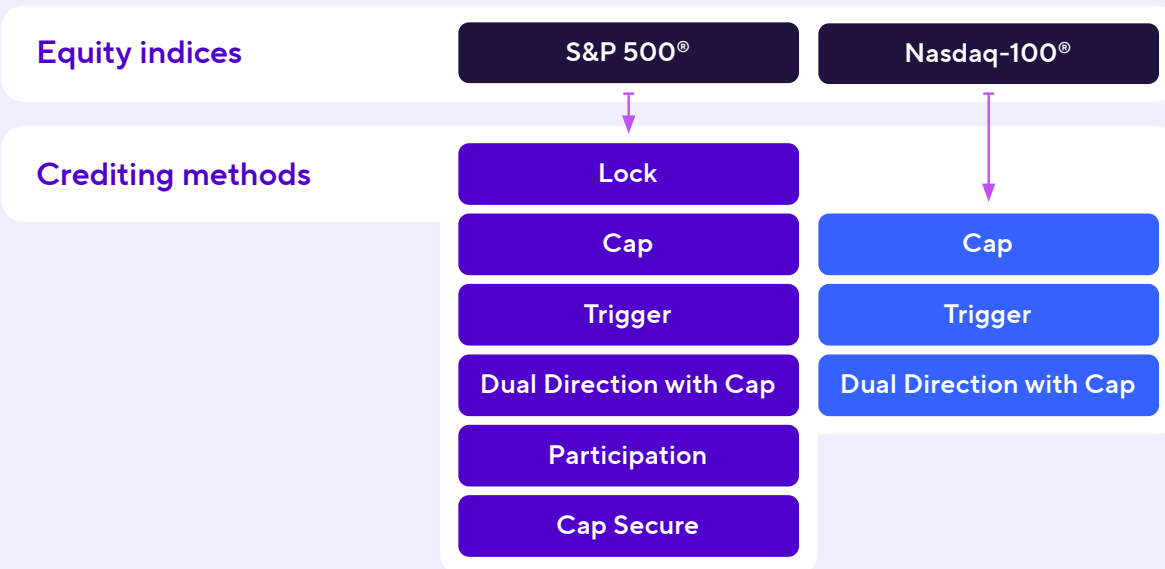
³Annuitization permanently converts your contract to income. Once you annuitize a contract, you will no longer have access to the principal or contract value. Annuitization is available as part of the base contract for no additional cost.

Customize your allocation

The following is a quick overview of how you can customize your investment strategy in four easy steps:

1 Select the growth potential you want

MarketLock offers two equity indices and six crediting methods (referred to as "upside parameters" in the prospectus) to help you generate earnings or index credits.



Understanding the equity indices and crediting methods

- **S&P 500®:** An index composed of 500 leading U.S. stocks.
- **Nasdaq-100®:** An index heavily weighted in technology stocks
- **Lock:** *Unique strategies available only with MarketLock.* Select from the Lock 30, Lock 40, Lock 50, Lock 75 and Lock 100 Strategies, each with a different growth target ranging from 30% to 100%. The Lock Strategies are designed to help you capture growth by tracking actual S&P 500® index performance on a daily basis and automatically locking in gains when the growth target is reached. See page 6 for more details.
- **Cap:** Offers a maximum percentage (cap) on the index credit you can earn.
- **Trigger:** Guarantees growth in flat or weak markets with a fixed return that is triggered when index performance is 0% or higher.
- **Dual Direction with Cap:** Generates growth in negative markets, as long as index returns do not fall below a certain level. Earnings are subject to a maximum percentage (cap) in positive markets.
- **Participation:** Participates in a percentage of the index performance.
- **Cap Secure:** Offers a maximum percentage (cap) on your annual earnings. This cap is constant over six years.

Note: MarketLock offers you the opportunity to earn index credits based on equity index performance. However, you are not investing directly in any index. Strategy account options may vary by firm and may not be available in all firms or states.

2 Choose your level of protection

MarketLock offers a range of “buffer” choices that help absorb losses and reduce downside risk in uncertain markets.

Downside protection

Buffer choices

Protect against loss up to a specific percentage. For example, a 10% buffer will shield you from the first 10% of a market decline. MarketLock offers buffers ranging from 10% to 20%. See page 8 for more details on how the buffer works.

3 Decide how long you want to invest

Choose an investment term of 1, 3 or 6 years based on your preferences and goals—generally, the longer the time horizon, the greater the growth potential over time.

4 Capture growth or reallocate for greater flexibility and control

With MarketLock, you can set performance captures for certain strategy account options—either automatically or on a manual basis. When the performance target is reached, MarketLock locks in the value, protecting your annuity from losses and earning a fixed rate of interest until the end of the contract year. Your locked-in value is then available for reallocation on the contract anniversary following the performance capture. After assets are reinvested or reallocated, they will again be subject to market fluctuations. See pages 6-7 for details.

To learn more about the strategy account options, ask your financial professional for the MarketLock Investment Strategy Guide.



Lock in gains

MarketLock offers the Lock Strategy—the only RILA account option that locks and credits *actual* index returns

- "Hit the lock, get the lock"

With the Lock Strategy, it's easy to lock in true S&P 500® index performance before the end of the term. Just choose the index growth target (also known as the "Lock Threshold") you want, and once this threshold is reached—for example, 50%, 75% or 100%, the Lock Strategy will automatically secure those gains for the remainder of the contract year.^{4,5}

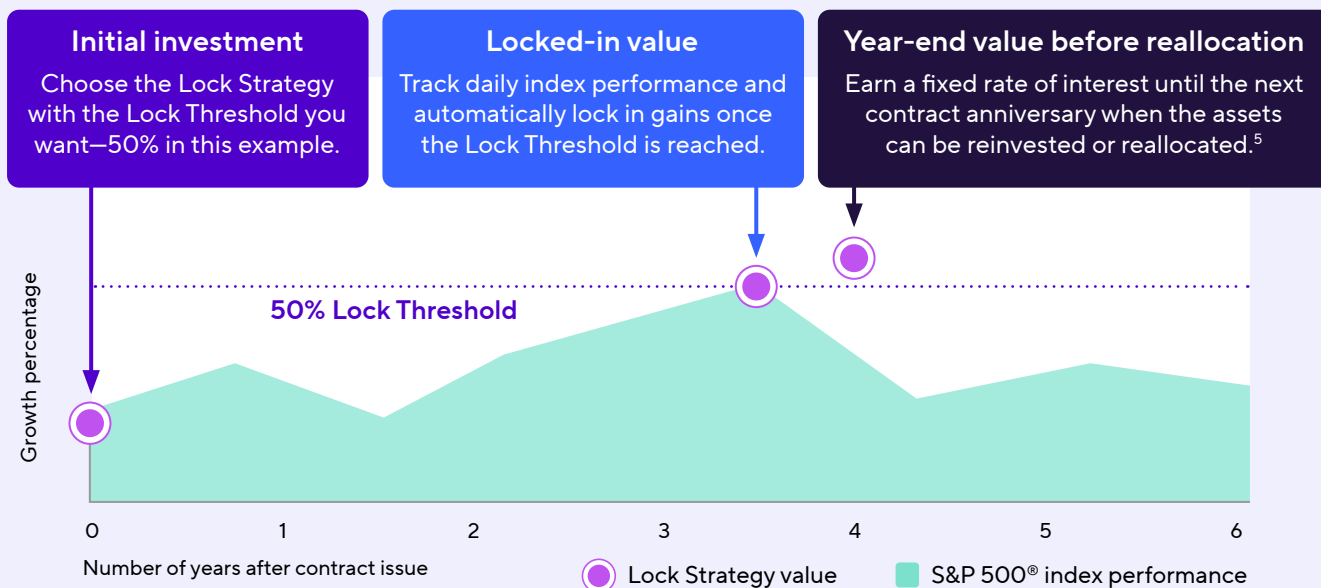
- Track actual index performance on a daily basis

The Lock Strategy monitors index performance every day, so you won't have to keep track of market trends. Locked-in growth is based on the closing value of the S&P 500® index on the day the Lock Threshold is met.

- Lock and earn a fixed rate of interest until the next anniversary

Once the Lock Threshold is met and gains are secured, the Lock Strategy is not only protected against loss, but also continues to grow with a fixed rate of interest until the next contract anniversary. At that point, you have the option to reallocate to any available account option, including the 1-Year Fixed Account.⁶

An easy, automatic way to lock in growth



Note: This chart is for illustrative purposes only. It is intended only to show how the 6-Year S&P 500® Lock 50 Strategy works and is not intended to predict actual performance. Indices are unmanaged, have no identifiable objectives and are not available for direct investment.

⁴ The Lock Threshold must be reached at market close on any day during the investment term.

⁵ After gains are locked in, the Lock Strategy will earn a fixed interest rate without the potential for further market gains or losses until the next contract anniversary.

⁶ Once a Lock Threshold is met at market close on any day during the term, the amount continues to grow with a fixed rate of interest until the next contract anniversary, at which point you may reallocate the amount held in the Lock Strategy to any allocation account available for investment. If no reinvestment or reallocation instructions are received prior to this date, assets will be automatically transferred to the 1-Year Fixed Account.

More ways to lock in gains

For all other strategies, MarketLock offers the Automatic Performance Capture and Manual Performance Capture features to help you:

1. **Automatically capture** growth once the performance target for your selected account option is reached.⁷
2. **Manually capture** your strategy account value any time you choose.⁷

How it works

Auto Performance Capture and Manual Performance Capture use the annuity's interim value to help lock in gains.

- **The interim value** is the current strategy account value, factoring in index performance, costs and the length of time before the end of the term.
- **Once the interim value is locked in**, your assets are protected against loss and won't fluctuate with index returns for the remainder of the contract year. You'll earn a fixed rate of interest after the Auto or Manual Performance Capture, ensuring growth until the next contract anniversary when you must reallocate or reset your term.⁸

Choose the crediting and lock-in options that work best for you

Crediting method	Lock Threshold	Auto Performance Capture	Manual Performance Capture	Lock basis	Reallocation timing ⁹
Lock	●			Actual index performance	Next anniversary
Cap		●	●	Interim value	Next anniversary
Trigger			●	Interim value	Next anniversary
Dual Direction with Cap		●	●	Interim value	Next anniversary
Participation		●	●	Interim value	Next anniversary
Cap Secure			●	Interim value	Next anniversary

See the MarketLock Investment Strategy Guide for more details on the strategy account options.

⁷ Automatic Performance Capture and Manual Performance Capture instructions must be received at least 5 days prior to the end of the term.

⁸ Depending on market conditions, you can incur losses if you reallocate to a new account option on the contract anniversary following the lock-in or if you reset your term by reinvesting in the same strategy account option. Assets in all multi-year strategies will be transferred automatically to the 1-Year Fixed Account if no instructions are received prior to the anniversary date.

⁹ Assuming a Performance Capture occurs or a Lock Threshold is met during the term.

Reduce downside risk

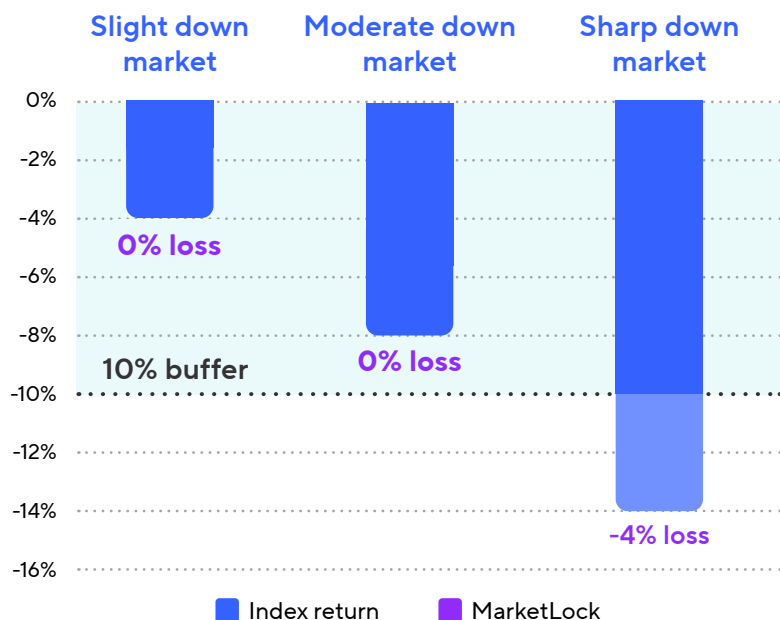
Stocks may offer strong growth potential over time, but the higher the upside, the greater the downside risk. MarketLock can help you take advantage of the upside growth potential of the stock market while offering buffer protection against potential loss.

What is the buffer and how does it work?

The buffer is designed to cushion your annuity against market declines. While MarketLock is not directly invested in the market, it tracks returns based on index performance. With the buffer, MarketLock protects your assets from down markets up to a specified percentage.

As shown in the example below, if the buffer is 10% and the index declines by up to 10%, you'll experience no loss. If the index drops by more than 10%, MarketLock will protect you from the first 10% of that decline, and your investment will be down the amount that exceeds the buffer.

Lower your risk



MarketLock absorbs all the losses within the 10% buffer. That means, you'll lose nothing if the index drops by 4% or 8%.

If the index drops by 14%, your loss is limited to only -4%, the amount that exceeds the 10% buffer.

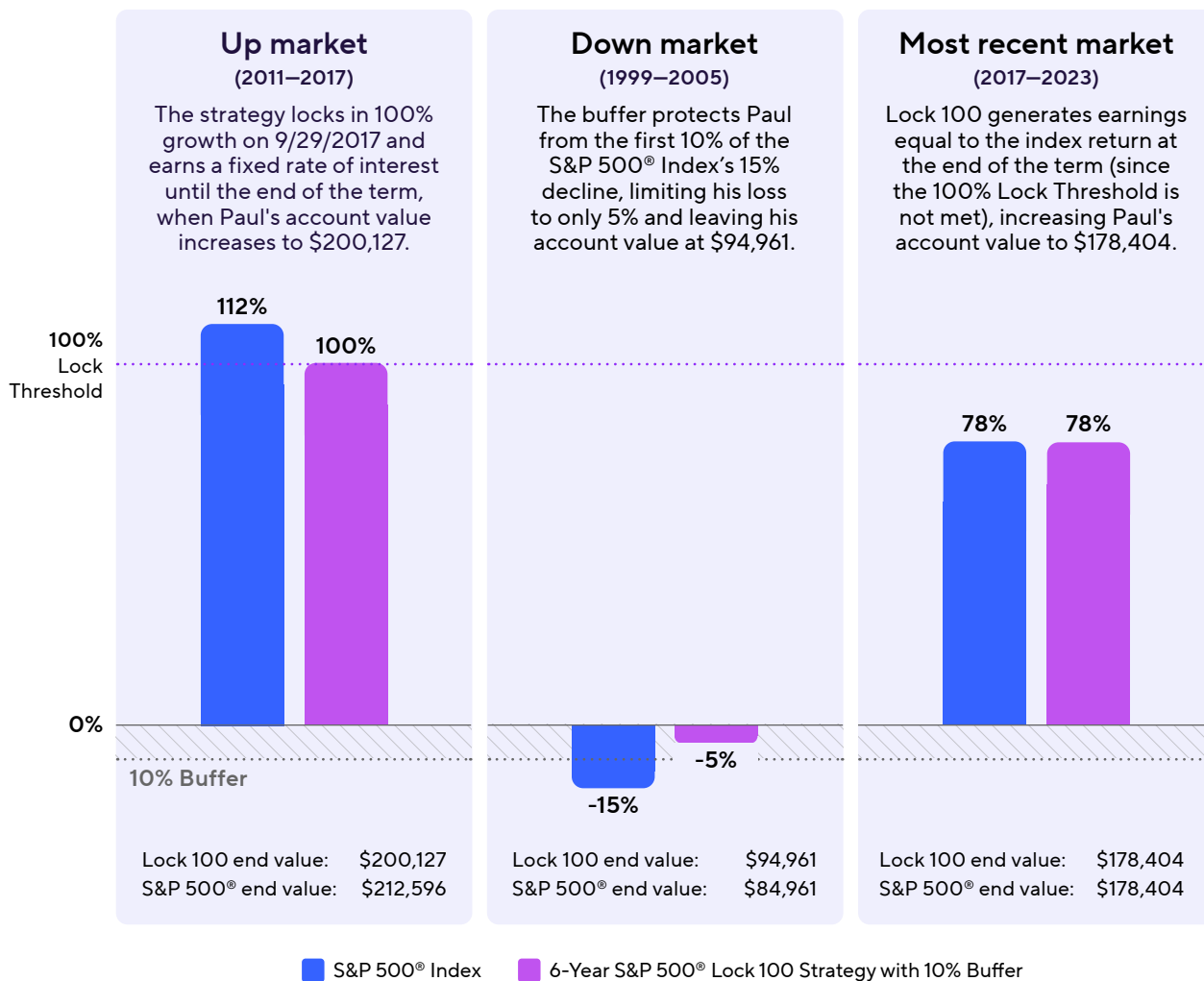
Note: This chart is for illustrative purposes only and is not intended to predict actual performance. Indices are unmanaged and are not available for direct investment. The buffer for the Lock Strategy may be reset at a higher or lower rate at the end of each term by the issuing insurance company. **Keep in mind, contract losses are limited only by the amount of the buffer.** In the above example, if the index had dropped by 38%, like the S&P 500® did in 2008, you would have incurred a loss of 28%.

Meet Paul



- **Paul, age 56, is looking to grow** his retirement savings, but he's concerned that a down market may reduce the value of his assets.
- **His solution**—a *Corebridge MarketLock Annuity with the Lock Strategy*. Paul decides to allocate \$100,000 of his retirement assets to the 6-Year S&P 500® Lock 100 Strategy with 10% Buffer.

The following chart shows how the 6-Year S&P 500® Lock 100 Strategy with 10% Buffer could have performed in different markets since 1999



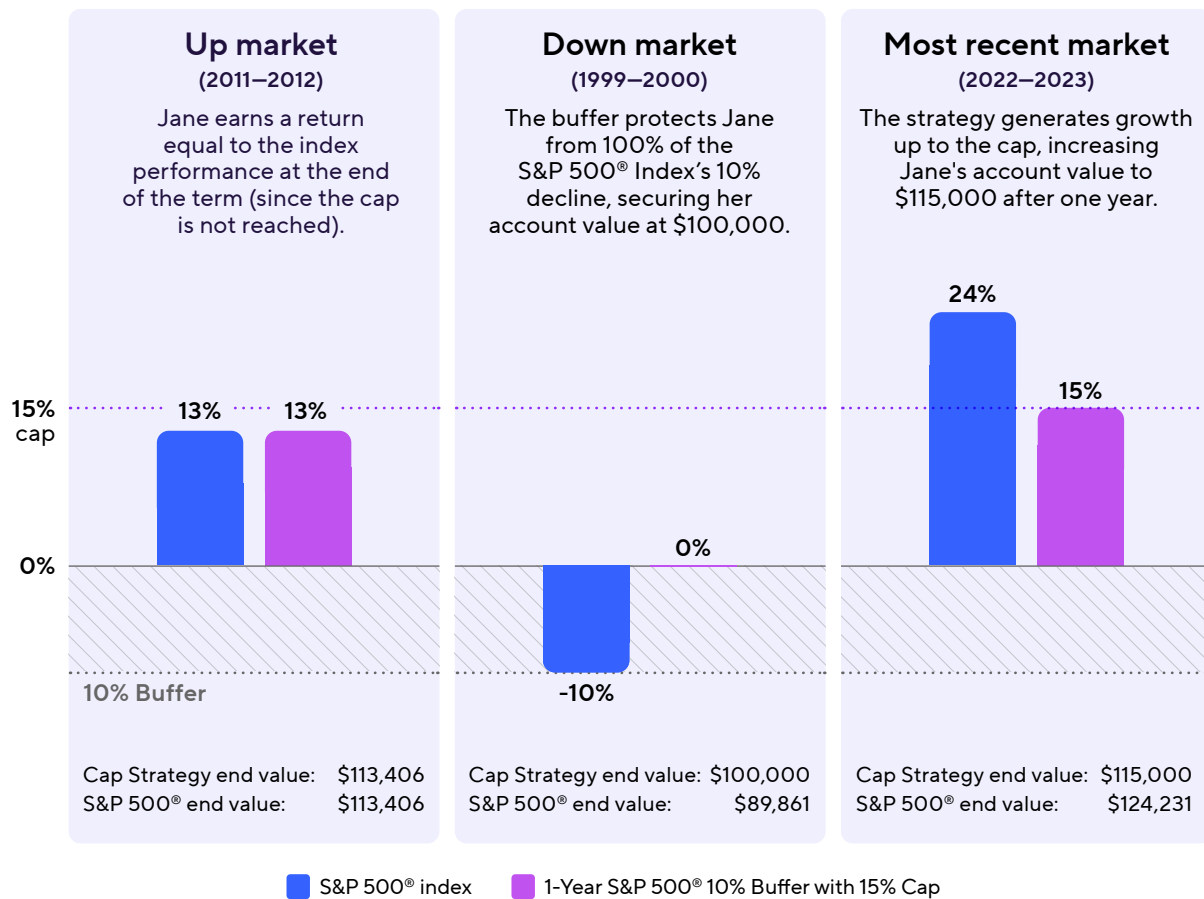
Note: This chart is for illustrative purposes only and is not intended to predict actual performance. It is provided to give you a feel for the crediting that would result based on the history or back-tested history of the referenced index. Indices are unmanaged and are not available for direct investment. The buffer is hypothetical and may be reset at a higher or lower rate at the end of each term by the issuing insurance company. Past performance is not a guarantee of future results.

Meet Jane



- **Jane, age 59**, wants more growth potential, market protection and investment flexibility.
- **Her solution**—a *Corebridge MarketLock Annuity with the 1-Year S&P 500® 10% Buffer with 15% Cap Strategy*. Jane decides to allocate \$100,000 of her retirement assets to this strategy to give herself the option to make adjustments after one year, if her needs or market conditions change.

The following chart shows how the 1-Year S&P 500® 10% Buffer with 15% Cap Strategy could have performed in different markets since 1999



Note: This chart is for illustrative purposes only and is not intended to predict actual performance. It is provided to give you a feel for the crediting that would result based on the history or back-tested history of the referenced index. It assumes an overall cap of 15% for the 1-year term. Indices are unmanaged and are not available for direct investment. The cap is hypothetical and may be reset at a higher or lower rate at the end of each term by the issuing insurance company. Past performance is not a guarantee of future results.

A man in a pink shirt and grey pants is climbing a wooden rock wall with various colored holds. A purple rope is attached to his harness. The background is a light-colored wooden wall with many colorful climbing holds in shades of red, yellow, purple, green, and blue. The man is looking upwards and to the right, reaching for a hold.

Keep reaching for your goals with Corebridge MarketLock Annuity

Contact your financial professional to see how MarketLock can help you:

- **Customize your retirement strategy** as you climb toward your goals
- **Automatically lock in gains** for more protected growth
- **Ease downside risk** to help you secure a more comfortable retirement

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Index options are price return options and do not reflect dividends paid.

Strategy account options are subject to change at any time. See the prospectus for more information. Strategy account options are not a permanent part of the contract and may be removed due to circumstances beyond the control of American General Life Insurance Company. Strategy account options may vary by firm and may not be available in all firms or states.

Registered index-linked annuities (RILAs) are long-term insurance products designed for retirement. They are not a direct investment in the stock market. RILAs provide the potential for earnings to be credited based in part on the performance of the specified index with the potential for risk of loss of principal due to market downturns or fluctuations. The principal value and returns will fluctuate so that the value when redeemed may be worth more or less than the original cost. RILAs may not be suitable or appropriate for all individuals.

Early withdrawals may be subject to withdrawal charges. Partial withdrawals may reduce benefits available under the contract, as well as the amount available upon a full surrender.

Withdrawals of taxable amounts are subject to ordinary income tax, and if taken prior to age 59½ an additional 10% federal tax may apply.

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